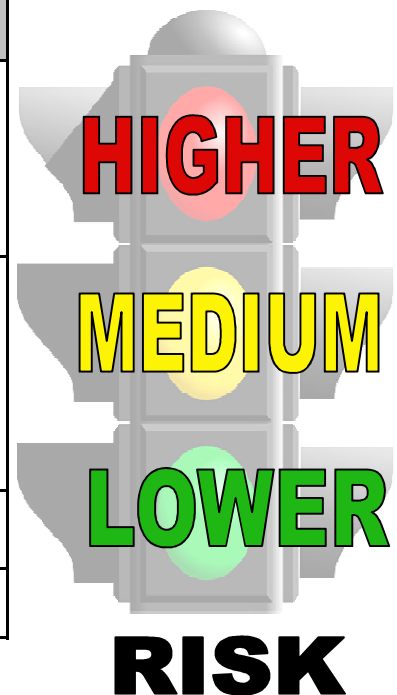


KYC Country Risk Barometer

All informations without guarantee

Risk Class	Sources
A	United Nations - Country Sanctions European Union - Country Sanctions FATF - High-risk and non-cooperative jurisdictions: High-Risk Transparency International - Corruption Index (< 2 or between 2 and 3 with B-Element)
B	National Sanctions Major Illicit Drug-producing/transit Country Transparency International - Corruption Index (between 2 and 5) FATF - High-risk and non-cooperative jurisdictions: Medium-Risk OECD/G20 - Tax Havens
C	Low Risk Transparency International - Corruption Index (> 5)
D	Not Specified



Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing/tr ansit countries	OECD/G20 - Tax Haven
		UN / EU based	Regional				
A	AFGHANISTAN				1,5	X	
B	ALBANIA				3,1		
B	ALGERIA				2,9		
D	ANDORRA						
B	ANGOLA				2,0		
D	ANGUILLA						
D	ANTIGUA AND BARBUDA						
B	ARGENTINA				3,0		
B	ARMENIA				2,6		
D	ARUBA*						
C	AUSTRALIA				8,8		
C	AUSTRIA				7,8		
B	AZERBAIJAN				2,4		
B	BAHAMAS				7,3	X	
C	BAHRAIN				5,1		
B	BANGLADESH				2,7		
C	BARBADOS				7,8		
A	BELARUS	EU	USA		2,4		
C	BELGIUM				7,5		
D	BELIZE						
B	BENIN				3,0		
D	BERMUDA*						
C	BHUTAN				5,7		
A	BOLIVIA			Medium-Risk	2,8	X	
B	BOSNIA AND HERZEGOVINA				3,2		
C	BOTSWANA				6,1		
B	BRAZIL				3,8		
D	BRITISH VIRGIN ISLANDS*						
C	BRUNEI DARUSSALAM				5,2		
B	BULGARIA				3,3		
B	BURKINA FASO				3,0		
A	BURUNDI				1,9		
B	CAMBODIA				2,1		
B	CAMEROON				2,5		
C	CANADA				8,7		
C	CAPE VERDE				5,5		
D	CAYMAN ISLANDS*						
B	CENTRAL AFRICAN REPUBLIC				2,2		
B	CHAD				2,0		
C	CHILE				7,2		
A	CHINA	EU			3,6		
B	COLOMBIA				3,4	X	
B	COMOROS				2,4		
D	COOK ISLANDS						
B	COSTA RICA				4,8	X	X
A	COTE D'IVOIRE, IVORY COAST	EU/UN	CH/USA		2,2		
B	CROATIA				4,0		
B	CUBA		USA	Medium-Risk	4,2		
C	CYPRUS				6,3		

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing/tr ansit countries	OECD/G20 - Tax Haven
		UN / EU based	Regional				
B	CZECH REPUBLIC				4,4		
A	DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA, NORTH KOREA	EU/UN	CH/USA	High-Risk	1,0		
A	DEMOCRATIC REPUBLIC OF THE CONGO	EU/UN	CH/USA		2,0		
C	DENMARK				9,4		
B	DJIBOUTI				3,0		
C	DOMINICA				5,2		
A	DOMINICAN REPUBLIC				2,6	X	
D	EAST TIMOR						
A	ECUADOR				2,7	X	
B	EGYPT				2,9		
B	EL SALVADOR				3,4		
A	EQUATORIAL GUINEA				1,9		
A	ERITREA	EU/UN	CH/USA		2,6		
C	ESTONIA				6,4		
A	ETHIOPIA			Medium-Risk	2,7		
D	FIJI						
C	FINLAND				9,4		
C	FRANCE				7,0		
B	GABON				3,0		
B	GAMBIA				3,5		
B	GEORGIA				4,1		
C	GERMANY				8,0		
B	GHANA				3,9		
D	GIBRALTAR*						
B	GREECE				3,4		
D	GRENADA						
A	GUATEMALA				2,7	X	X
D	GUERNSEY*						
A	GUINEA	EU/UN	CH		2,1		
B	GUINEA-BISSAU				2,2		
B	GUYANA				2,5		
A	HAITI				1,8	X	
A	HONDURAS				2,6	X	
C	HONG KONG				8,4		
B	HUNGARY				4,6		
C	ICELAND				8,3		
B	INDIA				3,1	X	
B	INDONESIA				3,0		
A	IRAN	EU/UN	CH/USA	High-Risk	2,7		
A	IRAQ	EU/UN	CH/USA		1,8		
C	IRELAND				7,5		
D	ISLE OF MAN						
C	ISRAEL				5,8		
B	ITALY				3,9		
B	JAMAICA				3,3	X	
C	JAPAN				8,0		
D	JERSEY						
B	JORDAN				4,5		

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing/transit countries	OECD/G20 - Tax Haven
		UN / EU based	Regional				
B	KAZAKHSTAN				2,7		
A	KENYA			Medium-Risk	2,2		
B	KIRIBATI				3,1		
B	KOSOVO				2,9		
B	KUWAIT				4,6		
B	KYRGYZSTAN				2,1		
A	LAOS				2,2	X	
B	LATVIA				4,2		
A	LEBANON	EU	CH		2,5		
B	LESOTHO				3,5		
A	LIBERIA	EU/UN	CH/USA		3,2		
A	LIBYA	EU/UN	USA		2,0		
D	LIECHTENSTEIN						
B	LITHUANIA				4,8		
C	LUXEMBOURG				8,5		
C	MACAO				5,1		
B	MACEDONIA				3,9		
B	MADAGASCAR				3,0		
B	MALAWI				3,0		
B	MALAYSIA				4,3		
B	MALDIVES				2,5		
B	MALI				2,8		
C	MALTA				5,6		
D	MARSHALL ISLANDS						
B	MAURITANIA				2,4		
C	MAURITIUS				5,1		
A	MEXICO				3,0	X	
D	MICRONESIA						
B	MOLDOVA				2,9		
D	MONACO						
B	MONGOLIA				2,7		
B	MONTENEGRO				4,0		
B	MONTSERRAT*						X
B	MOROCCO				3,4		
B	MOZAMBIQUE				2,7		
A	MYANMAR	EU	CH/USA	Medium-Risk	1,5	X	
B	NAMIBIA				4,4		
B	NAURU						X
B	NEPAL				2,2		
C	NETHERLANDS				8,9		
D	NETHERLANDS ANTILLES*						
C	NEW ZEALAND				9,5		
A	NICARAGUA				2,5	X	
B	NIGER				2,5		
A	NIGERIA			Medium-Risk	2,4		
B	NIUE						X
D	NORTHERN CYPRUS*						
C	NORWAY				9,0		
B	OMAN				4,8		
A	PAKISTAN				2,5	X	

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing/tr ansit countries	OECD/G20 - Tax Haven
		UN / EU based	Regional				
D	PALAU						
D	PALESTINE*						
B	PANAMA				3,3	X	X
B	PAPUA NEW GUINEA				2,2		
B	PARAGUAY				2,2		
B	PERU				3,4	X	
B	PHILIPPINES				2,6		
C	POLAND				5,5		
C	PORTUGAL				6,1		
C	PUERTO RICO				5,6		
C	QATAR				7,2		
C	REPUBLIC OF KOREA, SOUTH KOREA				5,4		
B	REPUBLIC OF THE CONGO				2,2		
B	ROMANIA				3,6		
B	RUSSIA				2,4		
C	RWANDA				5,6		
B	SAMOA				3,9		
D	SAN MARINO						
A	SAO TOME AND PRINCIPE			Medium-Risk	3,0		
B	SAUDI ARABIA				4,4		
B	SENEGAL				2,9		
B	SERBIA				3,3		
B	SEYCHELLES				4,8		
A	SIERRA LEONE	EU/UN	CH		2,5		
C	SINGAPORE				9,2		
B	SLOVAKIA				4,0		
C	SLOVENIA				5,9		
B	SOLOMON ISLANDS				2,7		
A	SOMALIA	EU/UN	CH/USA		1,0		
B	SOUTH AFRICA				4,1		
C	SPAIN				6,2		
B	SRI LANKA			Medium-Risk	3,3		
C	ST. LUCIA				7,0		
D	ST. KITTS & NEVIS						
C	ST. VINCENT AND THE GRENADINES				5,8		
A	SUDAN	EU/UN	CH/USA		1,6		
B	SURINAME				3,0		
B	SWAZILAND				3,1		
C	SWEDEN				9,3		
C	SWITZERLAND				8,8		
A	SYRIA	EU	USA	Medium-Risk	2,6		
C	TAIWAN*				6,1		
B	TAJKISTAN				2,3		
B	TANZANIA				3,0		
B	THAILAND				3,4		
B	TOGO				2,4		
B	TONGA				3,1		
B	TRINIDAD AND TOBAGO				3,2		
B	TUNISIA				3,8		

Risk Class	Nation	Risk Criterias					
		Sanctions and Restrictions		FATF	CPI Score	Drug producing/tr ansit countries	OECD/G20 - Tax Haven
		UN / EU based	Regional				
B	TURKEY			Medium-Risk	4,2		
A	TURKMENISTAN				1,6		
D	TURKS & CAICOS ISLANDS*						
D	TUVALU						
B	UGANDA				2,4		
B	UKRAINE				2,3		
C	UNITED ARAB EMIRATES				6,8		
C	UNITED KINGDOM				7,8		
C	UNITED STATES OF AMERICA				7,1		
B	URUGUAY				7,0		X
D	US VIRGIN ISLANDS*						
A	UZBEKISTAN				1,6		
B	VANUATU				3,5		X
A	VENEZUELA				1,9	X	
B	VIETNAM				2,9		
B	YEMEN				2,1		
B	ZAMBIA				3,2		
A	ZIMBABWE	EU	CH/USA		2,2		

* Non-state countries, States are not acknowledged by the U.N. or lacking general international recognition

Sources of Information

A

Transparency International (Corruption Index) 2011

CPI Score relates to perceptions of the degree of corruption as seen by business people and country analysts, and ranges between 10 (highly clean) and 0 (highly corrupt). Corruption Index: < 2 or 2-3 with B-Element

FATF - High-risk and non-cooperative jurisdictions

High-Risk:

Jurisdictions subject to a FATF call on its members and other jurisdictions to apply counter-measures to protect the international financial system from the on-going and substantial money laundering and terrorist financing (ML/TF) risks emanating from the jurisdictions

United Nations and European Union Country Sanctions

B

Major drug transit or major illicit drug-producing countries

Office of National Drug Control Policy (USA)

Regional Sanctions

Seco (CH) and OFAC (USA)

Transparency International (Corruption Index) 2011

CPI Score relates to perceptions of the degree of corruption as seen by business people and country analysts, and ranges between 10 (highly clean) and 0 (highly corrupt). Corruption Index: 2-5

FATF - High-risk and non-cooperative jurisdictions

Medium-Risk:

Jurisdictions with strategic AML/CFT deficiencies that have not made sufficient progress in addressing the deficiencies or have not committed to an action plan developed with the FATF to address the deficiencies

OECD - Tax Havens (G20 Tax Haven Blacklist)

Consideration of the three parts of countries and financial centres:

- Tax havens that have committed to, but not yet fully implemented
- Financial centres that have committed to, but not yet fully implemented
- Those that have not committed to the standard

C

No EU / UN / Regional Sanctions

No Major Illicit Drug-producing Country

No Non-Cooperative Country and Territory

Low - Medium Corruption Index: > 5

D

No Data

Not Specified