

# COUNTRY RISK LIST

## KYC SPIDER TOOLBOX

**Digitize and automate your compliance.**

**Simple, intelligent and secure.**

### **Country risk list**

The analysis of the country risk for FIAT and Crypto Currencies is an important pillar of the KYC verification. Base for this check is the Country Risk List, updated every three months. The list is created by KYC Spider in collaboration with the law firm MME, specialized on compliance topics. The Country Risk List contains information about all countries in the world. As with the individual KYC Checks on sanctions, PEP and white collar crime, the countries are classified as A for high risk, B for increased risk and C for no risk. Each country has two grades, one related to traditional assets/FIAT currencies, one for virtual assets/crypto currencies.

All countries are screened with regards to existence and related classifications for the following criteria:

- Sanctions and Restrictions (EU, USA, CH)
- FATF high-risk or on-going process

- Corruption Perception Index by Transparency International (CPI)
- Major Illicit Drug Transit/Producing Countries
- FATCA Agreement (status)
- AEOI Partner States of Switzerland
- Tax Haven: Compliance with OECD Tax Transparency Standards
- Double Taxation & Administrative Assistance agreements with Switzerland
- Validation of Virtual Assets (related to restrictions and regulatory frameworks)

### Risk Assessment

A key element of the Country Risk List is the compiled Risk Assessment for each country based on above mentioned criteria. The on-going analysis of sources used makes the Country Risk List a comprehensive and always up-to-date tool for your KYC Validation.

### Exemplary excerpt from Country Risk List

#### KYC Spider Country Risk Index // July 2022

Disclaimer: The content of this Country Risk Index has been compiled with care and to the best of our knowledge. We cannot assume information provided constitute legal advice. The information and ratings set out in this Country Risk Index are those of the authors and responsible for independently verifying the information, if you intend to rely upon or use it in any way. You use all information at your own risk. The Country Risk Index are excluded.

#### I - Traditional Risk Class; II - Risk Class for virtual assets (VA)

Risk Class		ISO Code	Nation	Sanctions and Restrictions			FATF high-risk or on-going process	CPI Score (2021)	Major Illicit Drug Transit/Producing Countries	FATCA
I	II			EU	USA	CH				
A	I	AF	AFGHANISTAN	X	X			16	X	
A	B	AL	ALBANIA		X		on-going process	35		
B	A	DZ	ALGERIA					33		in force
B	I	AD	ANDORRA							
A	B	AO	ANGOLA					29		in force
B	C	AI	ANGUILLA							in force
B	I	AG	ANTIGUA AND BARBUDA							in force
B	B	AR	ARGENTINA					38		
B	I	AM	ARMENIA					49		in force
I	I	AW	ARUBA*							
C	C	AU	AUSTRALIA					73		in force
C	B	AT	AUSTRIA					74		in force