

# FACTSHEET KYC SPIDER EXPERT

KYC EXPERT  
EASY. INTELLIGENT. SAFE.



**With KYC Expert we offer a simple and secure process for your compliance.**

## INPUT DATA

The registration takes place upon the delivery of the entity data. Your website or customer management tool may be connected to our API to ensure a fast and secure transmission.

The following data of an entity are required:

- reference number
- last name(s)
- first name(s)
- date of birth
- nationality(-ies)
- place of residence
- email address
- copy of an identification document (passport/identity card)

## COMPLIANCE FACTORY

The KYC/AML process we apply is designed in cooperation with compliance and legal experts and complies with the current requirements of the Swiss Financial Market Supervisory Authority ("FINMA") and the regulations and AMLA forms of the self-regulating organisation (SRO) "VQF", the Association for Quality Assurance of Financial Services, based in Zug. However, the configuration of the respective tool will be individually adapted to your needs via your Matchprofile.

Our compliance systems perform the checks and provide an automated risk assessment of your potential customers, suppliers, investors, or any entity required. Please find a detailed description of each individual function used in your **KYC Toolbox** ([Factsheet](#)).

Our compliance system recognizes the relevant function for the verification of the entities. Onboarding is always carried out with our **onboarding chatbot**. The digital onboarding Chatbot initiates an automated chat dialogue in which all required and AML-relevant information for a compliant documentation is being collected. The dialog is initiated by activating an auto-generated process (2-factor authentication) addressed to the entity to be verified. During the dialog, the **KYC check** and the verification of the potential Hits are automatically performed in the background. The required compliance forms are automatically created by the chatbot with the requested information and stored in the **KYC File**.

In order to identify an entity in accordance with [the Circular 2016/07 of the Swiss Financial Market Authority \("FINMA"\)](#) (video and online identification, hereafter "FINMA Circular 2016/07"), we provide a video identification process. All data, pictures and recordings collected during the video interview, are stored in the **KYC File**.

The video identification is carried out in accordance with FINMA Circular 2016/07 ([review updates here](#)). Please find more details on the identification process here; [Process Flow](#).

The legal prerequisites for the video identification are defined or re-confirmed by you, individually adapted to your needs, and comply with your internal compliance standards and compliance concept. In the case of transaction transactions, various thresholds apply above which a person/company must be identified in accordance with [FINMA Circular 2016/07](#). The threshold values already implemented in our process (as a recommendation) are based on the legal provisions or regulations and AML forms of the self-regulatory organisation (SRO), Association for the Quality Assurance of Financial Services (VQF) based in Zug as well as recommendations of the Swiss Bankers Association (SBA)).

The documentation generated in the Compliance Factory is stored in your **KYC File**, per entity, for you to export, store locally or online. Any documents, data and status, may be checked by you directly in the Toolbox at any time.

## OUTPUT RESULT

All documents, including an automated risk assessment based on the technical review procedures, are made available to the person in charge at your end for final review and decision. You are solely responsible for the final evaluation (verification process) and approval-process internally.

In case further documents or information, or more in-depth clarification, are required, the **Chatbot** or Enhanced Due Diligence Assistant (**EDD Assistant**) come to use.

All the above processes are fully automated, secure and documented for you. Our systems take over the complete processes and documentation. The results are being handed over to you and your person in charge, for review and final evaluation/approval.

Our platform [[privacy policy](#)] applies.